

How To Save Your Business

with Electronic Content Management (ECM) and AP workflow automation.

by

Core Associates

the makers of TimberScan

Uncovering A Problem

sage

Construction and Real Estate Development Partner

According to the Association for Image and Information Management (AIIM) and a survey of the organization's member businesses:

14%
Have stand-alone capture systems separate from their ECM

33%
Don't have capture and workflow automation systems

58%
Describe their inbound document handling as ad-hoc

Average cost to process AP invoices per invoice

As determined by the APQC after surveying 997 organizations.



Bottom Performers
 $\$12.44 \times 1,041 \times 12 = \$155,400$

Top Performers
 $\$4.98 \times 1,041 \times 12 = \$62,210.16$

\$93,190.48
potential yearly waste/savings

The Cost Of Inefficiency

Average # of AP invoices processed per month by TimberScan users

Labor costs are the #1 driver of AP invoice processing costs.

APQC research reveals AP invoice processing cost drivers.

THE CULPRITS:

1. Data Errors
2. Document & Invoice Handling

T H E F I X
Deploy workflow automation for AP approval routing, bulk change-order notifications, and other tedious AP processes.

Use electronic capture systems to reduce manual entry time and the possibility of human-error.

Identifying The Fix

Do choose a software program that

Addresses all of your specific needs

Choose a single program that solves your workflow, data integrity, and content management needs.

Has a great reputation

Make sure the provider has a long history of satisfied clientele.

Is future-ready

Check to see that the solution is able to work with other systems and can grow with your business.

Don't choose a software program that

Was not designed for your needs

Some providers multi-purpose their solutions making them buggy and an unnatural fit with industry procedures.

Has fractured support

You'll need help and when you need it, you won't have time to get passed around.

Only works one way

Check to see that your software has an open API, integrations ready-to-go with other solutions, or an expanded offering of connected solutions.

Choosing A Solution



- ✓ A quality product developed for more than 14 years with over 25,000 users, worldwide.
- ✓ Designed exclusively for Sage 300 CRE and Sage 100 Contractor users.
- ✓ Future-ready with cloud-based and mobile functionality to help keep operations moving efficiently.

- ✓ TimberScan support is operated directly by Core Associates with certified personnel, and is rated 5/5 in customer reviews!
- ✓ An affordable solution with a quick ROI, fast implementations, and an easy-to-use interface.

Average estimated time savings attributed to TimberScan by current users

50% FASTER

Many TimberScan users reported time savings as much as

2X as FAST

New for 2017!

1. The AIM feature is now included with TimberScan free of charge.
2. Introducing: Email Monitoring- automatically move invoice attachments from your inbox to a TimberScan folder.
3. Get unlimited AIM search users, at no additional charge!

... A Clear Winner.

Core Associates

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Request a custom ROI analysis
www.core-assoc.com/ROI

Resources

1. Information Management - State of the Industry. © AIIM 2017, www.aiim.org/research
2. Metric of the Month: Accounts Payable Process Cost, Mary Driscoll, www.cfo.com
3. 2016 Year End TimberScan Customer Survey, Core Associates, LLC